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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

LIFE PREMIUM FUND, SPC,

Debtor in a Foreign Proceeding.

Chapter 15

Case No.: 17-11899 (SMB)

**NOTICE OF FILING AND HEARING ON PETITION UNDER
CHAPTER 15 OF THE UNITED STATES BANKRUPTCY CODE
AND RECOGNITION OF THE DEBTOR'S FOREIGN MAIN PROCEEDING**

PLEASE TAKE NOTICE that on July 10, 2017, Andrew Richard Victor Morrison and David Martin Griffin, in their capacity as the court-appointed joint official liquidators responsible for asset recovery internationally and duly-authorized foreign representatives of the Debtor in the Cayman Proceeding pending before the Honorable Justice Andrew J. Jones QC of the Financial Services Division of the Grand Court of the Cayman Islands (the "Cayman Bankruptcy Court")¹ under section 92 of the Cayman Islands Companies Law (2016 Revision), filed the *Foreign Representatives' Petition for Recognition of the Debtor's Cayman Islands' Liquidation Proceeding and Motion for an Order Granting Related Relief Under 11 U.S.C. §§ 105(a), 1509, 1515, 1517, 1520, 1521, 1525, and 1527* (the "Petition") under chapter 15 of title 11 of the United States Code, §§ 101-1532 (the "Bankruptcy Code"), with the United States Bankruptcy Court for the Southern District of New York (the "Court").

¹ Any capitalized term not otherwise defined herein shall have the meaning ascribed to such term in the Motion.

PLEASE TAKE FURTHER NOTICE that, among other things, the Petitioners seek the entry of an order granting: (i) recognition of the Cayman Proceeding currently pending before the Cayman Bankruptcy Court as the “foreign main proceeding,” as such term is defined and used in chapter 15 of the Bankruptcy Code; and (ii) related relief in aid thereof.

PLEASE TAKE FURTHER NOTICE that the Court has scheduled a hearing to consider the relief requested in the Petition to be held on **August 15th, 2017 at 10:00 a.m.** (prevailing Eastern Time) in Room 723 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York (the “Recognition Hearing”).

PLEASE TAKE FURTHER NOTICE that copies of the Petition and all accompanying documentation are available to a party in interest on the Court’s Electronic Case Filing System, which can be accessed from the Court’s website at <http://www.nysb.uscourts.gov> (a PACER login and password are required to retrieve a document) or upon written request to the counsel for the Foreign Representatives (including by facsimile or email) addressed to:

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PLEASE TAKE FURTHER NOTICE that a party in interest wishing to submit a response or objection to the Petition or the relief requested therein must do so in writing in accordance with the Bankruptcy Code, Bankruptcy Rules, and Local Rules, setting forth the basis therefor, and such response or objection must be: (i) filed electronically with the Court on the Court’s electronic case filing system in accordance with and except as provided in General Order M-399 and the Court’s Procedures for the Filing, Signing and Verification of Documents by

Electronic Means (copies of each of which may be viewed on the Court's website at www.nysb.uscourts.gov) (and otherwise, on a compact disc (CD), preferably in Portable Document Format (PDF), Word Perfect or any other Windows-based word processing format, which CD shall be sent to the Office of the Clerk of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York 10004-1408), and a hard copy of such response or objection to be sent to the Chambers of the Honorable Stuart M. Bernstein, United States Bankruptcy Judge; and (ii) served upon (a) the Foreign Representatives' counsel (Kobre & Kim LLP, 800 Third Avenue, New York, New York 10022, Attention: D. Farrington Yates, Marcus J. Green, and George V. Utlik); and (b) the United States Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, so as to be **actually received on or before August 8th, 2017 at 4:00 p.m.** (prevailing Eastern Time).

PLEASE TAKE FURTHER NOTICE that any party in interest opposed to the Petition or the request for relief contained therein must appear at the Recognition Hearing at the time and place set forth above.

PLEASE TAKE FURTHER NOTICE that if no response or objection is timely filed and served as provided above, the Court may grant the relief requested in the Petition without further notice.

PLEASE TAKE FURTHER NOTICE that the Recognition Hearing may be adjourned from time to time without further notice other than an announcement in open court, or a notice of adjournment filed with the Court, of the adjourned date or dates at the hearing or any other further adjourned hearing.